

**Mountainview Medical Center**  
**Board of Directors Meeting**  
**October 23, 2024**

Present: Bill Galt – Chair, Chris Schlepp, Cheri Bailey, Shane Sereday, Rick Seidlitz, Tanya Hill, Rob Brandt – CEO, Tony Pfaff – Cypress Healthcare

Call to Order

Bill called the meeting to order at 4 p.m.

Minutes

Minutes of 9/30/24 meetings; request for corrections or additions. Shane moved; Chris seconded to accept as presented. **Motion Passed.**

DON/Quality

Meg Rowe introduced herself, she has been an RN at MMC for 2 ½ years. Regarding staffing, she has a connection from Kalispell college, there are 2 nursing students completing their last semester who are interested in following nurses here at MMC. After hosting, she hopes to recruit them. She also plans on attending career fairs this spring. A “Stop the Bleed Course” will be conducted at the training center. There were 5 traumas over the last month utilizing all sources of transport.

Medical Staff Report:

Adam Graham PA-C reported that September was busy with hospital and swing beds. Geared up for rifle season. Covid is settling down, have not had our first flu yet. Shots are available. Formulary review completed, pared down for hospital and ER.

Financials: September

- Investment Accounts: 1<sup>st</sup> Security 6K, US Bank (9K gain) 556K, Merrill Lynch (gain 13K) 1.24 million, Merrill Lynch CD 5K
- New facility work-in-progress: 6 million
- Revenue: hospital 736K, clinic 59K, net patient 676K
- Expenses: 668K
- Operating profit 9K, net profit 35K; 10K in the black for FY25
- Census: 4 inpatient days, 50 swing days, 73 ERs, 312 clinic visits
- Days Cash on hand: 95
- AR days: 79

CEO Report:

New Facility: Paridy agreement received yesterday, sent to Benefis and Bravera to review; for to all attorneys to agree on. Sletten liquidated damages are up to 10K per day; to cover interest and consultants. Meeting with USDA and Sletten on Friday to resolve. If we took the risk and accept the original 5K per day, we would have to pay the difference. Ultimately there are a couple of solutions: extend timeline or take it out of contingency; but we don't know what the USDA will accept.

Multiple people are now involved to get the DEQ letter to clear the hospital for phase 2. There seems to be some confusion on what is exactly needed in the letter that the USDA will accept.

Agreement with Benefis for funding needs to be signed. Motion to approve and sign by Shane, seconded by Cheri. **Motion Passed.**

Bravera bank proposal: amount is 36.9 million. 7.75 %. loan for construction and is paid out by USDA when we move in. Benefis Board chair is the president for this bank. They will hold the 10 million from Benefis for us. One spot for all pay applications. Collateral is property, existing facility, land and all equipment. 185K origination fee. Motion to approve by Shane, Chris seconded. **Motion Passed.**

Marching toward November 4 start date; weather dependent and documents completed.

County Mills: We haven't taken them for several years. We must ask for it to be reinstated. Deadline is the end of August, so we have to wait until next year. Need a letter to the county. 8 mills, any extra must be voted on in a special election. Bill stated we were denied the Harmon trust funds when we asked. Discussion – drawbacks, meetings are open. Question of negative push back from the community after saying we wouldn't need them. With the new facility, if gone about it the right way, may be supportive. Motion made by Shane to request the 8 mills, seconded by Cheri. **Motion Passed.**

Rob will get a letter together. Chris thinks a meeting with the commissioners also; recommended.

Medical Staff Reappointments: multiple providers are in need of approval: Adam Graham PA-C; Scott Ridgon, APRN; Direct Radiology Providers; William Wilshire, DPM; Darren Buonocore, MD, Lab Medical Director from Billings Clinic. Motion to approve all reappointments by Shane, seconded by Tanya. **Motion Passed.**

Medicaid Resolution to support Medicaid expansion. This is worth about 300K to MMC. Most hospitals have all signed it. There is question of Medicaid downsizing and facilities supporting the expansion. Financially it is good for us. Nothing happens if we don't sign it. It is giving legislative support. Budget neutral for the state. State pays 10%, feds 90%. Hospitals pay 10% with the bed tax. The board would like to table signing it until the next meeting. It will give us time to speak with our representatives.

Information Items: Tomorrow evening the Stewardship Council is holding a meeting to look at housing with Great West engineering. It is part of the grant process.

November meeting is scheduled for Wednesday prior to Thanksgiving, question if the board would like it moved to the next week, and we typically don't have December meeting. All in agreement.

Public Comment: none

Motion to adjourn at into executive session at 4:25 p.m. Adjourned executive session at 4:27 p.m.